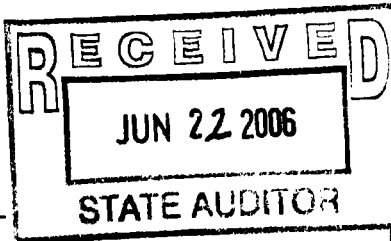


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SCANNED
Date 6-22-06

Brian Head Town
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Brian Head Town for the fiscal year ending June 30, 2007, as approved and adopted by resolution or ordinance dated June 20, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

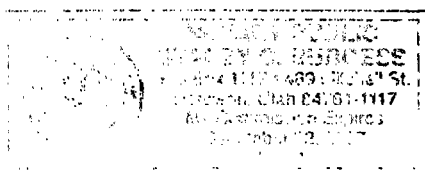
was held on June 13, 2006, for all budgetary funds.

Signed:
Suzette Bulloch (Budget Officer)

Subscribed and sworn to this

day of June 20, 2006.

(Notary Public)



TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
TAXES				
3110	General Property Taxes-Current	494,668	530,560	524,281
3120	Prior Years' Taxes-Delinquent	118,375	92,004	75,000
3130	General Sales & Use Taxes	479,466	442,140	436,000
3140	Franchise Taxes	13,922	9,675	6,000
3190	Penalties & Interest on Delinquent Taxes	0	3,243	0
LICENSES AND PERMITS				
3210	Business Licenses & Permits	182,293	174,518	176,680
3220	Non-Business Licenses/Permits	21,920	862	500
3221	Building Structures/Equipment	94,394	147,933	178,165
INTERGOVERNMENTAL REVENUE				
3310	Federal Grants	38,421	0	0
3340	State Grants	8,064	5,728	0
3350	State Shared Revenue	0	0	0
3356	Class "C" Road Fund Allotment	18,912	17,516	15,000
3358	State Liquor Fund Allotment	1,747	2,132	2,000
3370	County Grants	23,728	39,181	40,000
CHARGES FOR SERVICES				
3411	Serving Fee	15	25	20
3420	Public Safety Impact Fee	3,366	3,550	7,400
3421	Search & Rescue Reimbursement	0	0	0
3430	Road Impact Fee	0	0	0
3440	Sanitation	118,092	149,961	164,000
3470	Park & Recreation Fees	60	20	0
3490	County Landfill Fees	56,355	166,759	133,950
FINES & FORFEITURES				
3510	Court Fines	9,079	7,073	9,000
MISCELLANEOUS REVENUE				
3610	Interest Earnings	17,355	23,756	12,000
3640	Sales of Fixed Assets	144,000	11,867	2,000
3670	Bond Revenue	5,736	5,544	0
3680	Other Misc. Revenue	3,525	17,469	1,550

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
CONTRIBUTIONS AND TRANSFERS				
3810	Transfer from SEM SID Fund	116,153	0	0
3820	Transfer from Debt Service	0	0	0
3830	Transfer from Utility Fund	43,905	219,907	0
3840	Trans from Cap Proj-Town Hall	0	0	0
3850	Trans from Cap Pro-Go Bond	3,176	0	0
3870	Contributions/Private Sources	48,266	47,227	0
3890	Beginning Fund Balance to be Appropriated	286,468	11,600	157,761
TOTAL REVENUE & OTHER SOURCES		2,351,461	2,130,250	1,941,307

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TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
GENERAL GOVERNMENT				
4110	Legislative	12,420	14,441	15,600
4140	Administrative	169,035	257,720	282,624
4145	Legal	79,613	28,621	40,000
4150	Non-Departmental	362,488	310,526	212,300
4180	Planning & Zoning	13,902	39,146	71,598
PUBLIC SAFETY				
4210	Police	429,016	465,539	469,164
4220	Fire	136,458	164,571	103,395
4240	Building Inspection	71,856	53,379	56,048
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	Highways & Streets	240,269	280,807	230,905
4420	Sanitation	108,235	81,507	103,870
4440	Shop & Garage	5,249	165,237	177,300
PARKS, RECREATION & PUBLIC PROPERTY				
4510	Parks	118,158	81,520	65,813
TRANSFERS & OTHER USES				
4810	Transfer to Capital Projects	141,961	117,445	35,000
4820	Transfer to Debt Service	244,150	44,734	70,290
4825	Impact Fees Reserve	0	3,550	7,400
4830	Transfer to Utility Fund	218,651	0	0
4840	Transfer to SID	0	22,604	0
4880	Approp Increase in Fund Balance	0	0	0
TOTAL EXPENDITURES & OTHER USES		2,351,461	2,131,347	1,941,307

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TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - DEBT SERVICE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3920	General Property Taxes-Current	237,561	226,768	203,637
3930	General Property Taxes-Delinq	62,873	0	0
3940	Interest Income	1,282	1,811	1,500
3950	Transfer from General Fund	244,150	44,734	70,290
3951	Transfer from Utility Fund	0	0	0
3952	Transfer from GO Bond	0	0	0
3960	Special Assessments	254,695	25,749	0
TOTAL REVENUES		800,561	299,062	275,427
3990	Begin Fund Balance	205,836	544,382	560,916
TOTAL AVAILABLE FOR APPROPRIATIONS		1,006,397	843,444	836,343
EXPENDITURES:				
4020	Bond Payment - Principal	282,102	109,038	127,607
4030	Bond Payment - Interest	178,563	171,708	146,320
4045	Collection Expense	1,350	1,782	1,500
4070	Transfer to General Fund	0	0	0
TOTAL EXPENDITURES		462,015	282,528	275,427
Ending Fund Balance		544,382	560,916	560,916

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TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL PROJECTS-TOWN HALL

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3911	Transfer from General Fund	11,383	117,445	35,000
3920	Interest Revenue	0	0	0
3930	Bond Proceeds	0	0	0
TOTAL REVENUES & OTHER SOURCES		11,383	117,445	35,000
3990	Begin Fund Balance	55,023	55,023	124,503
TOTAL AVAILABLE FOR APPROPRIATIONS		66,406	172,468	159,503
EXPENDITURES:				
4010	Equipment Purchase	0	0	0
4020	Professional	0	0	0
4030	Other Capital Expenditures	11,383	47,965	104,400
4040	Bank Charges	0	0	0
4050	Transfer to Debt Service	0	0	0
4080	Transfer to General Fund	0	0	0
TOTAL EXPENDITURES		11,383	47,965	104,400
Ending Fund Balance		55,023	124,503	55,103

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TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - ROAD PROJECTS/GO BOND

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3911	Fund Balance Appropriated	130,578	6,166	165,500
3920	Interest	3,604	7,542	4,500
3930	Bond Proceeds	0	0	0
TOTAL REVENUES & OTHER SOURCES		134,182	13,708	170,000
3990	Begin Fund Balance	109,117	240,123	241,208
TOTAL AVAILABLE FOR APPROPRIATIONS		243,299	253,831	411,208
EXPENDITURES:				
4020	Professional	0	0	0
4021	Road Project-Prof/Tech	0	0	0
4022	Road Project-Roads	0	12,623	170,000
4040	Bank Charges	0	0	0
4050	Transfer to General Fund	3,176	0	0
4051	Transfer to Water Utility Fund	0	0	0
4052	Transfer to Snowmaking	0	0	0
4060	Transfer to Debt Service	0	0	0
TOTAL EXPENDITURES		3,176	12,623	170,000
Ending Fund Balance		240,123	241,208	241,208

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TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - STEAM ENGINE MEADOWS SID

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3920	Interest Revenue	152,802	8,809	6,000
3930	SID Bond Proceeds	0	0	0
3931	SEM SID Assessment Revenue	353,793	325,286	178,500
3940	Transfer from General Fund	0	22,604	0
TOTAL REVENUES & OTHER SOURCES		506,595	356,699	184,500
3990	Begin Fund Balance	264,686	374,080	185,879
TOTAL AVAILABLE FOR APPROPRIATIONS		771,281	730,779	370,379
EXPENDITURES:				
4009	Salaries & Wages	0	0	0
4010	Employee Benefits	0	0	0
4011	Publishing/Legal Notices	5	0	0
4012	Office Supplies/Software	0	0	0
4013	Professional/Technical Services	3,827	406	0
4014	Water System-Prof/Tech	0	0	0
4015	Roads-Prof/Tech	0	0	0
4016	Sewer System-Prof/Tech	0	0	0
4017	Fire Station-Prof/Tech	0	0	0
4018	Water System Construction	0	0	0
4019	Road Construction	0	22,604	0
4023	Bond Issuance Costs	14,378	0	0
4024	Water Tank Upgrade	0	0	0
4025	Sewer System Construction	0	0	0
4027	Fire Station Construction	0	0	0
4030	Bond Payment - Principal	160,000	430,000	125,000
4031	Bond Payment - Interest	84,182	76,505	53,500
4040	Trustee Fees/Bank Charges	18,656	15,385	6,000
4050	Transfer to General Fund	116,153	0	0
4060	Transfer to Debt Service	0	0	0
TOTAL EXPENDITURES		397,201	544,900	184,500
Ending Fund Balance		374,080	185,879	185,879

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - IMPACT FEE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3711	Water Impact Fee	0	0	0
3712	Sewer Impact Fee	0	0	0
<hr/>				
TOTAL OPERATING REVENUE:		0	0	0
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NET INCOME (LOSS)		0	0	0
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TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER UTILITY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3710	Charges for Services	597,215	672,871	943,337
3720	Interest Earned	13,928	8,474	7,200
3730	Connection Fees	29,861	20,697	19,735
3740	Penalties	1,913	13,678	1,000
3750	Charges for Extensions	0	0	0
3755	Other Income	28,688	0	0
3760	Grants	0	0	0
3770	Bond Proceeds	0	0	0
TOTAL OPERATING REVENUE:		671,605	715,720	971,272
OPERATING EXPENSES				
4010	Personnel Services	119,166	62,914	73,587
4020	Contractual Services	14,235	21,634	12,500
4030	Materials and Supplies	7,689	36,793	33,050
4040	Depreciation	121,176	0	0
4045	Education and Travel	501	390	1,000
4055	Repair and Maintenance	43,487	40,266	40,000
4065	Utilities	21,300	14,761	18,000
4075	Bad Debts	0	1,089	0
4080	Leases	21,630	8,485	18,000
4085	Other	5,815	190,085	288,467
4090	Interest Expenses	98,060	127,647	95,678
TOTAL OPERATING EXPENSES:		453,059	504,064	580,282
OPERATING INCOME (LOSS)		218,546	211,656	390,990
NON-OPERATING REVENUE (EXPENSE)				
5100	Water Impact Fee Appropriation	0	0	100,000
5300	Transfer from General Fund	218,651	0	0
5301	Transfer to Snowmaking	(16,300)	(7,900)	(15,526)
5400	Transfer from GO Bond	0	0	0
5500	Transfer to General Fund	0	(116,993)	0
5501	Transfer to Debt Service	0	0	0
5502	Impact Fees Reserve	0	(112,254)	(257,337)
5503	Transfer to Sewer Fund	0	0	0
5504	Transfer to Capital Projects	0	0	0
5505	Prior Period Adjustment	0	0	0
5506	Transfer to Retained Earnings	0	0	0
NET INCOME (LOSS)		420,897	(25,491)	218,127

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TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER UTILITY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
CASH OPERATING NEEDS				
	Net Income (Loss)	420,897	(25,491)	218,127
4040	Depreciation	121,176	0	0
6510	Water Resource Project	0	(88,321)	(218,127)
6515	Gain/Loss on Sale of Assets	29,811	0	0
6520	Capital Lease Obligations Proc	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		571,884	(113,812)	0

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SEWER UTILITY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3710	Charges for Services	286,197	324,329	443,465
3720	Interest Earnings	119	2,928	2,400
3730	Connection Fees	1,437	7,479	4,850
3740	Penalties	0	0	0
3750	Charges for Extensions	0	0	0
3760	Grants	0	0	0
TOTAL OPERATING REVENUE:		287,753	334,736	450,715
OPERATING EXPENSES				
4010	Personnel Services	101,905	59,791	73,587
4020	Contractual Services	19,086	1,838	19,000
4030	Materials and Supplies	3,249	48,018	43,400
4040	Depreciation	37,033	0	0
4045	Education and Travel	177	1,002	1,000
4055	Repair and Maintenance	5,286	20,902	13,000
4065	Utilities	21,000	21,460	18,000
4075	Bad Debts	0	332	0
4080	Leases	19,100	14,400	14,400
4085	Other Expenses	491	14,250	16,500
4090	Interest Expense	2,981	1,977	1,041
TOTAL OPERATING EXPENSES:		210,308	183,970	199,928
OPERATING INCOME (LOSS)		77,445	150,766	250,787
NON-OPERATING REVENUE (EXPENSE)				
5100	Sewer Impact Fee Appropriation	0	0	0
5301	Transfer from Water Utility	0	0	0
5302	Transfer to Snowmaking	0	0	0
5500	Transfer to General Fund	(43,905)	(102,914)	0
5501	Transfer to Debt Service	0	0	0
5502	Impact Fees Reserve	0	(59,301)	(118,465)
5503	Transfer to Water Fund	0	0	0
5504	Transfer to Capital Project	0	0	0
5505	Prior Period Adjustment	0	0	0
5506	Transfer to Retained Earnings	0	0	(132,322)
NET INCOME (LOSS)		33,540	(11,449)	0

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SEWER UTILITY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
CASH OPERATING NEEDS				
	Net Income (Loss)	33,540	(11,449)	0
4040	Depreciation	37,033	0	0
6510	New Bond Payment	0	0	0
6515	Gain/Loss on Sale of Assets	(1,189)	0	0
6520	Capital Lease Obligations Proc	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		69,384	(11,449)	0

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____
Contributions from _____ funds	_____	_____	_____
Loans from other funds	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____

TOWN OF BRIAN HEAD

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SNOWMAKING LEASE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3710	Lease Revenue	307,930	291,072	307,250
3720	Interest Earned	26	15,021	1,200
3730	Other Revenue	0	0	0
3740	Transfer from Water Fund	16,300	7,900	15,526
3741	Transfer from GO Bond	0	3,536	0
TOTAL OPERATING REVENUE:		324,256	317,529	323,976
OPERATING EXPENSES				
4010	Personnel Services	0	0	0
4020	Contractual Services	310	15	0
4030	Materials and Supplies	0	0	0
4040	Depreciation	101,609	0	0
4045	Education and Travel	0	0	0
4055	Repair and Maintenance	0	0	0
4065	Utilities	0	0	0
4075	Bad Debts	0	0	0
4080	Leases	0	0	0
4085	Other Expenses	179,230	102,666	221,680
4095	Transfer to General Fund	0	0	0
4098	Payoff Old Bonds	0	0	0
TOTAL OPERATING EXPENSES:		281,149	102,681	221,680
OPERATING INCOME (LOSS)		43,107	214,848	102,296
NON-OPERATING REVENUE (EXPENSE)				
5100	Retained Earnings	0	0	0
5506	Transfer to Retained Earnings	0	0	(102,296)
NET INCOME (LOSS)		43,107	214,848	0

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